

Circular No.: MCCIL/COM/1631/2020**Date: April 24, 2020****Subject: Lean Period in Agricultural Commodities**

This is with reference to the SEBI Circular No. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020 and MCCIL circular no. MCCIL/COM/1554/2020 dated February 18, 2020 on Implementation Schedule for Margin Framework for Commodity Derivatives Segment, Clearing Members of MCCIL are notified as under:

The lean period for Agricultural Commodities in respect of which MCCIL is the Clearing Corporation of the lead Exchange is given below:

Sr. No.	Commodity	Symbol	Lean Period
1	Black Pepper	PEPPER	May to November
2	Isabgul Seed	ISABGS	July to October
3	Paddy Basmati	PB1121	April to September
4	Rubber	RUBBER	—

In addition to the above commodities for Castor seed, Cardamom, Guar seed, Rape/Mustard seed and Soy Oil an additional lean period margin of 2% shall be levied on contracts expiring during lean period as determined by the respective lead Exchange for that commodity.

An additional lean period margin of 2% on the contracts of above mentioned commodities, expiring during lean period shall be effective from April 27, 2020 onwards.

All other margins as currently applicable will continue.

Members are requested to take note of the same.

For and on behalf of

Metropolitan Clearing Corporation of India Limited

Rakhi Bhoir

Senior Manager

Risk Management

Metropolitan Clearing Corporation of India Limited

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